PACIFIC WILDCAT RESOURCES CORP.

(An exploration stage company)

Consolidated Financial Statements

For the Period Ended September 30, 2005

(Expressed in Canadian Dollars)

(Unaudited - Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

PACIFIC WILDCAT RESOURCES CORP.
(An exploration stage company)
Consolidated Balance Sheets
As at September 30 and June 30 2005
(Expressed in Canadian dollars) – ***Unaudited – Prepared by Management***

		September 30 2005		June 30 2005
ASSETS				
Current Assets				
Cash and Equivalents	**$**	**249,985**	$	46,383
Receivables		**1,163**		836
Prepaids		**4,192**		1,250
		255,340		48,469
Capital Assets		**467**		
Resource Assets (Note 3)		**1**		1
	$	**255,808**	$	48,470
LIABILITIES				
Current Liabilities				
Accounts payable and Accrued liabilities	**$**	**8,303**	**$**	12,768
SHAREHOLDERS' EQUITY				
Share Capital (Note 5)		**11,037,403**		10,812,440
Deficit		**(10,789,899)**		(10,776,738)
		247,505		35,702
	$	**255,808**	$	48,470

On behalf of the Board:

"Jack Caplan"
Jack Caplan
Director

"Brian Flower"
Brian Flower
Director

The accompanying notes are an integral part of these consolidated financial statements.

PACIFIC WILDCAT RESOURCES CORP.
(An exploration stage company)
Consolidated Statements of Operations and Deficit
As at September 30 and June 30 2005
(Expressed in Canadian dollars) – ***Unaudited – Prepared by Management***

	2005	2004
Expenses		
Property Expenses		
Property write-offs	**$ —**	$ 15,046
	—	15,046
General and Administrative		
Corporate relations	**2,242**	1,914
Directors fees	**1,500**	—
Management fees	**2,500**	14,250
Office (Note 7)	**6,568**	369
Professional services (Note 7)	**351**	5,947
		22,480
Loss for the Period	**$ 13,161**	$ 37,526
Deficit – Beginning of Period	**10,776,738**	$ 10,668,196
Deficit - End of Period	**$10,789,899**	$ 10,705,722
Basic and Diluted Loss per Common Share	**$ (0.00)**	$ (0.00)
Weighted Average Number of Common Shares outstanding	**14,887,399**	13,760,476

The accompanying notes are an integral part of these consolidated financial statements.

PACIFIC WILDCAT RESOURCES CORP.
(An exploration stage company)
Consolidated Statements of Cash Flows
As at September 30 and June 30 2005
(Expressed in Canadian dollars) – ***Unaudited – Prepared by Management***

		2005		2004
Cash flows from operating activities				
Loss for the period	$	**(13,161)**	$	(37,526)
Item not affecting cash:				
Property write-offs		—		15,046
Changes in non-cash working capital items:				
Receivables		**(328)**		(130)
Prepaids		**(2,942)**		—
Accounts payable and accrued liabilities		**(4,463)**		(26,977)
Net cash used in operating activities		**(20,894)**		(49,587)
Cash flows used in investing activities				
Resource assets		—		(15,046)
Capital assets		**(467)**		—
Net cash used in investing activities		**(467)**		(15,046)
Cash flows from financing activities				
Private placement		**240,000**		—
Share issue costs		**(15,037)**		—
Net cash provided by financing activities		**224,963**		—
Change in Cash and Equivalents during the period	**$**	**203,602**	$	(64,633)
Cash and Equivalents – Beginning of period	**$**	**46,383**	$	176,335
Cash and Equivalents – End of period	**$**	**249,985**	$	111,702
Supplemental information:				
Cash paid for interest		—		—
Cash paid for income taxes		—		—

The accompanying notes are an integral part of these consolidated financial statements.

1. Basis of presentation

The accompanying financial information does not include all of the disclosure required by generally accepted accounting principles for annual financial statements. In the opinion of management the accompanying financial information reflects all adjustments, consisting primarily of normal and recurring adjustments considered necessary for fair presentation of the results for the interim period. Operating results for the three month period ended September 30, 2005, are not necessarily indicative of the results that may be expected for the year ending June 30, 2006. These interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for interim financial information and follow the same accounting policies as the annual financial statements of the Company. Accordingly, these financial statements should be read in conjunction with the 2005 annual consolidated financial statements and notes thereto.

2. Significant Accounting Policies

a) Consolidation

The consolidated financial statements include the accounts of the Company and its subsidiary Bornite Pty. Ltd. ("Bornite") that holds an 85% interest in the Sulut property. All significant inter-company transactions and balances have been eliminated on consolidation.

b) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the period. Actual results could materially differ from those reported.

2. Significant Accounting Policies *(continued)*

c) Cash and Equivalents

Cash and Equivalents include highly liquid short-term deposits and investments with original maturities of three months or less.

d) Resource Assets

Costs related to interests in mineral properties, including related acquisition, exploration, development, field support and fixed asset costs are deferred on a project-by-project basis until the properties either achieve commercial production or are abandoned or until management has determined there to be an impairment. The amount deferred represents costs incurred to date and does not necessarily reflect present or future values.

Mineral properties, which are sold before that property reaches the production stage, will have all revenues from the sale of the property credited against the cost of the property. Costs relating to properties, which are determined to be impaired or abandoned, are expensed at the time the determination is made. The amount deferred represents costs incurred to date and does not necessarily reflect present or future values. Exploration and related administration costs incurred either prior to the acquisition of properties, or on properties not acquired, are expensed.

The Company is in the process of exploring its resource assets and has not determined the amount of reserves available in its properties. Senior management annually reviews the carrying values of resource assets and assess whether there has been any impairment in value.

Although the Company has taken steps to verify title to mineral properties in which it has an interest, according to industry standards for the current stage exploration of such properties, these procedures may not guarantee the Company's title. Properties may be subject to undisclosed prior agreements or transfers and title may be affected by undetected defects.

e) Environmental Protection and Rehabilitation Costs

Liabilities related to environmental protection and rehabilitation costs are accrued and charged to income when their likelihood of occurrence is established. This includes future removal and site restoration costs as required due to environmental law or contracts.

2. Significant Accounting Policies *(continued)*

f) Loss Per Share

The Company uses the treasury stock method to compute the dilutive effect of options, warrants and similar instruments. Under this method the dilutive effect on earnings per share is recognized on the use of the proceeds that could be obtained upon exercise of options, warrants and similar instruments.

It assumes that the proceeds would be used to purchase common shares at the average market price during the period.

Basic loss per share is calculated using the weighted-average number of shares outstanding during the year.

g) Foreign Currency Translation

The Company's subsidiary is an integrated foreign operation and is translated into Canadian dollars using the temporal method. Monetary items are translated at the exchange rate in effect at the balance sheet date; non-monetary items are translated at historical exchange rates. Income and expense items are translated at rates approximating those in effect at the time of the transaction. Translation gains and losses are reflected in loss for the period.

h) Income Taxes

Future income taxes are accounted for using the asset and liability method. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate future income tax liabilities or assets. Future income tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

i) Stock-based Compensation

The Company grants options as described in Note 6. Effective July 1, 2002, the Company adopted CICA Handbook Section 3870 "Stock-Based Compensation and Other Stock-Based Payments", which recommends that fair value-based methodology for measuring compensation costs. The section also permits, and the Company adopted, the use of the intrinsic value-based method, which recognizes compensation cost for awards to employees only when the market price exceeds the exercise price at date of grant, but requires pro-forma disclosure of earnings and earnings per share as if the fair value method had been adopted.

In 2004, the Company adopted, on a prospective basis, the fair value based method of accounting for all stock-based compensation.

(Expressed in Canadian dollars) – Unaudited – Prepared by Management

3. Resource Assets

	Indonesia	Peru	Total
Balance June 30, 2004	$ 1	$ —	$ 1
Additions	—	15,046	15,046
Write downs	—	(15,046)	(15,046)
Balance June 30, 2005 & September 30, 2005	$ —	$ —	$ 1

a) The Sulut gold property (KP 366, Sulut) is located adjacent to the town of Kotabunan on the northeastern tip of the island of Sulawesi in Indonesia. In January 1996 the Company entered into an agreement with PT Bima Duta Samudra and PT Triavora Manca Teknik whereby the Company holds an 85% interest in the Sulut property.

During the year ended June 30, 2001, the Company wrote-down the Sulut property by $3,845,027, representing management's best estimate of the recoverable amount, at the time. In the year ended June 30, 2004 the property was written down to a nominal value and other assets in Indonesia totalling $66,304 were written off. The 2004 writedown includes a $51,695 recovery of accounts payable.

b) In 2004 the Company signed a letter agreement whereby it could acquire a one hundred percent (100%) interest in Tumi Venado, a grassroots stage gold property located near the coastal town of Chala in Southern Peru by providing the following consideration:

i) to the underlying owner of the property:

- US$50,000 fee upon signing the agreement
- US$200,000 property payment in 6 months time
- US$250,000 property payment in Year 2
- US$250,000 property payment in Year 3
- Additional payments on the establishment of more than 0.5 million ounces of gold in indicated resources
- Minimum exploration expenditure of US$1 million per annum (inclusive of property payments) with the Company maintaining the right to withdraw at any time with no penalty

ii) to the venders holding the property under option:

- reimbursement or agreed expenses incurred on the property prior to executing the letter agreement with the Company
- issuance of up to 5.3 million shares in the Company over three (3) years

(Expressed in Canadian dollars) – Unaudited – Prepared by Management

3. Resource Assets *(continued)*

By June 30, 2004, the Company had spent $114,036 on acquisition and land costs and $34,565 on an exploration program. In September 2004 after incurring additional costs of $15,046, reviewing all available property data and considering recommendations from its technical consultants, the Company returned the property to the vendors. Costs incurred prior to the Company's 2004 fiscal year end were written off as at June 30, 2004, the remaining $15,046 were written off in the 2005 year.

5. Share Capital

a) *Authorized:* 100,000,000 common shares without par value
100,000,000 preferred shares "Class A" with a par value of $1.00
100,000,000 preferred shares "Class B" without par value

b) Common Shares Issued

	Capital Stock	
	Number of Shares	Amount
Authorized		
Unlimited number of common shares without par value		
Balance as at June 30, 2004	13,760,476	$ 10,804,940
Exercise of stock options	50,000	7,500
Balance as at June 30, 2005	13,810,476	10,812,440
Private placement	1,200,000	240,00
Share issue costs	—	(15,037)
Balance as at September 30, 2005	15,010,476	$ 11,037,403

During the year ended June 30, 2005 50,000 stock options were exercised at a price of $0.15 per share for total proceeds of $7,500.

On July 28, 2005 the Company completed a brokered and non-brokered private placement for a total number of 1,200,000 units at a price of $0.20 per unit for gross proceeds of $240,000. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at a price of $0.27 per share for 12 months from the date of closing. The Company paid finders' fees of $10,000 and issued 100,000 warrants exercisable into additional common shares at $0.27 per share for 12 months from the date of closing.

(Expressed in Canadian dollars) – *Unaudited – Prepared by Management

6. Stock Options and Warrants

a) Stock Options Outstanding

Directors are authorized to grant up to 20% of the outstanding common shares in stock options to directors, officers, consultants and employees to acquire common shares. The exercise price of the options is no less than the average price for the preceding ten trading days of issuance with each stock option having a maximum term of five years. The board of directors has the exclusive power over the granting of options and their vesting provisions.

Stock option transactions are summarized as follows:

	Number of Options	Weighted Average Exercise Price
Balance, June 30, 2004	390,000	$ 0.15
Options exercised	(50,000)	0.15
Balance, June 30 2005 and September 30, 2005	340,000	0.15

As at September 30, 2005, total outstanding stock options were:

Options	Exercise Price	Expiry Date
340,000	$ 0.15	February 7, 2006

(Expressed in Canadian dollars) – *Unaudited – Prepared by Management

6. Stock Options and Warrants (cont'd)

b) Warrants

Details of share purchase warrant activity is as follows:

	September 30 2005 Warrants	June 30 2005 Warrants
Outstanding - Beginning of period	—	—
Issued	**1,300,000**	—
Outstanding - End of period	**1,300,000**	—

As at September 30, 2005 the following share purchase warrants were outstanding:

Number of Warrants	Exercise Price	Expiry Date
1,300,000	$0.27	July 28, 2006

7. Related Party Transactions

In addition to transactions disclosed elsewhere in these financial statements, the Company has conducted transactions with officers, directors and persons or companies related to directors as follows:

a) Paid or accrued amounts as follows:

		September 30 2005		September 30 2004
Management fees	$	**2,500**	$	14,250
Legal fees - General		**301**		5,947
Legal fees – Share issue costs		**5,037**		—
Rent		**4,500**		—
	$	**12,338**	$	20,197

These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

8. Financial Instruments

The carrying value of cash and equivalents, receivables and accounts payable and accrued liabilities approximate their fair value, unless otherwise noted.

PACIFICIC WILDCAT RESOURCES CORP.
Management Discussion and Analysis
Form 51-102F1
For the three months ended September 30, 3005

General

The following management discussion and analysis, prepared as of November 3, 2005, supplements, but does not form part of the unaudited interim consolidated financial statement of the Company and the notes thereto for the period ended September 30, 2005, consequently should be read in conjunction with the unaudited consolidated financial statements of Pacific Wildcat Resources Corp. for the three months ended September 30, 2005, as well as the audited consolidated financial statements for the period ended June 30, 2005, the notes attached thereto and the related annual management's discussion and analysis which are prepared in accordance with Canadian generally accepted accounting principles. The Company's critical accounting policies and risk factors have remained substantially unchanged and are still applicable to the Company unless otherwise indicated. All amounts are expressed in Canadian dollars unless otherwise indicated.
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Additional information relating to the Company can be found on SEDAR at www.sedar.com.

Nature of Business and Overall Performance

Pacific Wildcat Resources Corp. (the "Company" or "Pacific Wildcat") is currently involved in the exploration of advanced and strategic minerals and metals.

During the three months ended September 30, 2005 the Company completed a private placement for 1,200,000 units at a price of $0.20 per unit for gross proceeds of $240,000. These funds will be utilized to evaluate new projects.

Forward Looking Statements

This MD&A may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, and potential mineral recovery processes. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Results Of Operations

During the three months ended September 30, 2005 the Company reported a loss of $13,161($0.00 loss per share) compared to a loss of $37,526 ($0.00 loss per share) reported in the comparative quarter ended September 30, 2004. The reportable decrease in loss was attributed to decrease of managements to $2,500 compared to $14,250 reported in 2004 and there were no property write-offs in the current quarter compared to $15,046 for the quarter ended 2004.

Capital Expenditures

The were no investments in or expenditures made on resource assets for the quarter ended September 30, 2005 (June 30, 2005 - $15,046)

Minimal expenditures of $467 were made for equipment purchases for the quarter ended 30, 2005 ($Nil – June 30, 2005).

Summary of quarterly results

	Dec. 31, 2004	March 31, 2005	June 30, 2005	Sept. 30, 2005
Total revenues	$0	$0	$0	$0
Net income (loss)	($28,562)	($18,426)	($24,028)	($13,161)
Net income (loss) per share	($0.01)	($0.01)	($0.01)	($0.00)

	Dec. 31, 2003	March 31, 2004	June 30, 2004	Sept. 30, 2004
Total revenues	$0	$0	$0	$0
Net income (loss)	($17,302)	($25,787)	($673,741)	($37,526)
Net income (loss) per share	($0.01)	($0.01)	($0.05)	($0.01)

Notes:
1) Recurring revenue consists of interest income which is shown as a credit against expenses.
2) There were no discontinued operations or extraordinary items in the periods under review.
3) The basic and diluted income (loss) per share numbers were the same in each of the periods under review.
4) The quarter loss for June 30, 2004 includes property write-downs of $655,200.

Quarterly results can vary significantly depending on whether the Company has realized any gain on the sale of investment, abandoned any properties or granted any stock options.

Liquidity and capital resources

The Company has no internal source of funding and relies on cash on deposit and the sale of treasury shares to provide cash, as required. The future of the Company depends on its ability to raise funds, as needed, to cover anticipated exploration, holding and general and administrative expenses. There is no guarantee that the Company will be able to do this in a timely fashion.

At June 30, 2005 the Company had working capital of $247,037 and no long-term debt. With respect to working capital, $249,985 was held in cash and cash equivalents. These funds are sufficient to cover anticipated corporate and general and administrative expenses, at least for the balance of the 2006 calendar year. Pacific Wildcat's funds on hand, whilst not committed, will be directed towards finding attractive new projects for the Company. Once a project has been identified for acquisition, additional funding will be required for subsequent expenditures.

Off balance-sheet arrangements

The Company has no new information to report since filing the first quarter management discussion and analysis.

Transactions with related parties

The Company has conducted transactions with officers, directors and persons or companies related to directors as follows:

Paid or accrued amounts as follows:

		September 30 2005		September 30 2004
Management fees	$	**2,500**	$	14,250
Legal fees – General		**301**		5,947
Legal fees – Share issue costs		**5,037**		—
Rent		**4,500**		—
	$	**12,338**	$	20,197

These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties

Outstanding Share Data

a) Authorized: 100,000,000 common shares without par value
100,000,000 preferred shares “Class A” with a par value of $1.00
100,000,000 preferred shares “Class B” without par value

b) Number and Recorded Value for Shares Issued and allotted as at November 3, 2005:

15,010,476 Common shares issued and allotted with a recorded value of $11,037,403.

c) Outstanding options, warrants and convertible securities as at November 3, 2005:

Type of Security	**Number**	**Exercise Price**	**Expiry Date**
Share Purchase Warrants	1,300,000	$0.27	July 28, 2006
Stock Options	340,000	$0.15	February 7, 2006

d) The Company did not have any escrowed shares as at September 30, 2005.

PACIFICIC WILDCAT RESOURCES CORP.
Management Discussion and Analysis
Form 51-102F1
For the three months ended September 30, 3005

Management's Responsibility For Financial Statements

The information provided in this report including the financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying financial statements.

Management maintains a system of internal controls to provide reasonable assurances that the Company's assets are safeguarded and to facilitate the preparation of relevant and timely information.

Additional information on the Company can be found on SEDAR at www.sedar.com and on the Company's website at www.pacificwildcat.com.