

TSX VENTURE EXCHANGE: TSXV-PAW

ICSID Advises Appointment of Arbitrators

(ICSID Case No. ARB/15/29)

November 16, 2015 News Release 2015 –21

Vancouver, BC, Canada: Pacific Wildcat Resources Corp. (TSXV-PAW) ("PAW" or the "Company") wishes to report that following the filing and registration of the Request for Arbitration with the International Centre for Settlement of Investment Disputes ("ICSID") against the Kenyan Government by the Companies' subsidiaries Cortec Pty Limited ("Cortec UK") and Stirling Capital Ltd ("Stirling") and Cortec Mining Kenya ("CMK") on the 7th July 2015 that:

The Company has today been advised by the **ICSID Tribunal**, Washington DC, USA of the completion of the appointments of the Arbitrators for the abovementioned Arbitration.

The Party-Appointed Arbitrator for **Cortec UK, Stirling and CMK**, is Mr Kanaga Dharmanada SC, from Perth, Western Australia. Professor Brigitte Stern from France has been appointed by Kenya. Judge Ian Binnie, CC, QC a Canadian National has been jointly appointed by Professor Stern and Mr Dharmanada, to be the Presiding Arbitrator.

Chairman, Don O'Sullivan commented that the PAW is very pleased with the appointments and the progression of the formalities in preparation for the Arbitration.

Basic procedural details of the case are available on the ICSID website at the link below:

https://icsid.worldbank.org/apps/ICSIDWEB/cases/Pages/casedetail.aspx?CaseNo=ARB/15/29&tab=PRO

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFIC WILDCAT RESOURCES CORP.

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About Pacific Wildcat Resources Corp. – Pacific Wildcat is a TSX Venture Exchange listed Canadian mineral exploration company having the trading symbol "**PAW**". PAW owns 100% of Stirling Capital Ltd and Cortec Pty Ltd, two UK companies that between them own a 70% interest in Cortec Mining Kenya Limited, a Kenyan company which holds the Mrima Hill Niobium and Rare Earth Project in Kenya. In July 2013 the Company completed an updated independent Niobium Resource estimate for 47.8 million tonnes at 0.66% Nb₂O₅ (Indicated Classification) plus 94.4 million tonnes at 0.73 % Nb₂O₅ (Inferred Classification) at a 0.2% Nb₂O₅ cut-off. In July 2013 the

Company completed an inaugural independent Total Rare Earth Resource estimate for 48.7 million tonnes at 4.44% TREO (Indicated Classification) plus 110.7 million tonnes at 3.61 % TREO (Inferred Classification) at a 1% TREO cut-off. With the Mining Licenses revoked by the Cabinet Secretary, Ministry of Mines in 2013, the Company commenced legal action against the Cabinet Secretary, Ministry of Mines and others. Following an initial unsuccessful legal action the matter is now before the Kenyan Court of Appeal. For information about Pacific Wildcat Resources Corp. and its development and exploration activities shareholders and other interested parties are invited to visit the company's website at www.pacificwildcat.com. More information on the foregoing mineral resource estimates is included in the Company's news release dated July 29, 2013, titled "High Grade and Large Tonnage Niobium and Rare Earth Resource for Mrima Hill Niobium and Rare Earth Project, Kwale District, Kenya", which is filed on www.sedar.com and the Company's website. Mr. Benjamin C. Pollard, principal geologist of BMGS Perth Pty Ltd, a qualified person (as defined in NI 43-101) has reviewed and approved the technical information contained in this news release.

Investors are cautioned that trading in the securities of Pacific Wildcat Resources Corp. should be considered highly speculative. The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Cautionary note: This press release may contain forward looking statements on matters such as cash flow, capital expenditures, work programs, the estimation of mineral resources and the Company's plans with respect to the exploration and development of its projects and its investment plans regarding TSX Venture Exchange approval and the completion of financing activities. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and a number of factors, including regulatory matters, metals prices and, but not limited to, general economic factors. There can be no assurance that the Company will be able to obtain all the permits that are required in order to commence mining operations at the Mrima Hill Project.