



PACIFIC WILDCAT RESOURCES CORP.
advanced and strategic minerals and metals

TSX VENTURE EXCHANGE: TSXV-PAW

News Release

January 9, 2014

News Release 2014-2

Vancouver, BC, Canada: Pacific Wildcat Resources Corp. (TSXV-PAW) ("PAW" or the "Company") wishes to announce it has received TSX Venture Exchange approval for the extension of the maturity date of all of its current outstanding convertible promissory note debt instruments (the "**Promissory Notes**") for an aggregate principal amount of \$2,105,000 as previously announced (see News Release 2014-1, dated January 2, 2014).

The holders will have the right at any time prior to the maturity date of 1 July, 2014 to convert the Promissory Notes into units at a conversion price of \$0.05 (a "**Unit**"). Each Unit will consist of one common share and one share purchase warrant (a "**Warrant**"). Each Warrant will entitle the Holder to acquire one additional common share at a price of \$0.05 per share until 1 July, 2015.

In accordance with the Canadian securities legislation currently in effect, any securities issued pursuant to the Promissory Notes will have a restricted "hold" period in Canada expiring on May 9, 2014.

ON BEHALF OF THE BOARD OF DIRECTORS OF
PACIFIC WILDCAT RESOURCES CORP.

"Darren Townsend", President & CEO

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About Pacific Wildcat Resources Corp. – Pacific Wildcat is a TSX Venture Exchange listed Canadian mineral exploration company having the trading symbol "**PAW**". PAW owns 100% of Stirling Capital Ltd and Cortec Pty Ltd, two UK companies that between them own a 70% interest in Cortec Mining Kenya Limited, a Kenyan company which has the mining rights (please note Company's Press Release # 2013-17, on purported revocation of mining licences issued since January 2013 by Kenyan Government for a 60 day review period) to the Mrima Hill Niobium and Rare Earth Project in Kenya. In July 2013 the Company completed an updated independent Niobium Resource estimate for 47.8 million tonnes at 0.66% Nb₂O₅ (Indicated Classification) plus 94.4 million tonnes at 0.73 % Nb₂O₅ (Inferred Classification) at a 0.2% Nb₂O₅ cut-off. In July 2013 the Company completed an inaugural independent Total Rare Earth Resource estimate for 48.7 million tonnes at 4.44% TREO (Indicated Classification) plus 110.7 million tonnes at 3.61 % TREO (Inferred Classification) at a 1% TREO cut-off. For information about Pacific Wildcat Resources Corp. and its development and exploration activities, shareholders and other interested parties are invited to visit the company's website at www.pacificwildcat.com. More information on the foregoing mineral resource estimates is included in the Company's news release dated July 29, 2013, titled "High Grade and Large Tonnage Niobium and Rare Earth Resource for Mrima Hill" and in the Technical Report dated September 1, 2013, titled "NI 43-101 Technical Report for the Mrima Hill Niobium and Rare Earth Project, Kwale District, Kenya", which is filed on www.sedar.com and the Company's website. Mr. Benjamin C. Pollard, principal geologist of BMGS Perth Pty Ltd, a qualified person (as defined in NI 43-101) has reviewed and approved the technical information contained in this news release.

Investors are cautioned that trading in the securities of Pacific Wildcat Resources Corp. should be considered highly speculative.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding receipt of TSXV approval of the amendments to the Promissory Notes, the Company's plans to grant security in respect of its obligations under the Promissory Notes, and plans to further restructure the Company's debt obligations. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks associated with regulatory approval, and risks associated with the above-noted Kenyan legal action. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.